Thanh Thanh Cong – Bien Hoa Joint Stock Company

Interim consolidated financial statements

For the six-month period ended 31 December 2020

CONTENTS

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended by the 10th amended Enterprise Registration Certificate dated 30 December 2020.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; hospitality and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, leasing houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Ms Huynh Bich Ngoc	Chairwoman	
Mr Pham Hong Duong	Vice chairman	
Ms Dang Huynh Uc My	Vice chairwoman	
Mr Vo Tong Xuan	Member	
Mr Henry Chung	Independent member	
Ms Vo Thuy Anh	Independent member	appointed on 9 September 2020
Mr Hoang Manh Tien	Independent member	

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Internal Audit Function under the Board of Directors during the period and at the date of this report are:

Mr Hoang Manh Tien	Chairman of Function	
Mr Pham Hong Duong	Member of Function	appointed on 9 November 2020
Ms Huynh Bich Ngoc	Member	resigned on 9 November 2020
Mr Henry Chung	Member	resigned on 9 November 2020
Mr See Beow Tean	Member	resigned on 1 July 2020

MANAGEMENT

Members of the management during the period and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director	
Ms Doan Vu Uyen Duyen	Deputy General Director	appointed on 6 August 2020
Ms Duong Thi To Chau	Deputy General Director	resigned on 30 November 2020
Mr Le Quang Hai	Deputy General Director	resigned on 16 July 2020
Mr Le Duc Ton	Acting Branch Director	
Mr Huynh Van Phap	Business Director	
Mr Trang Thanh Truc	Public Relationship Director	
Ms Nguyen Thi Phuong Thao	Finance and Accounting Director	appointed on 6 August 2020

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Ms Huynh Bich Ngoc.

Mr Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying interim consolidated financial statements for the six-month period ended 31 December 2020 in accordance with the Decision No. 14/2019/QD – CT.HDQT dated 28 October 2019.

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

Thanh Thanh Cong - Bien Hoa Joint Stock Company

REPORT OF THE MANAGEMENT

Management of Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is pleased to present this report and the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 31 December 2020.

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Management is responsible for the interim consolidated financial statements of each financial period which give a true and fair view of the interim consolidated financial position of the Group and of the interim consolidated results of its operations and its interim consolidated cash flows for the period. In preparing those interim consolidated financial statements, management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue its business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Group and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Group as at 31 December 2020, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

For and on behalf of management:

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY
CỔ PHẦN
THÀNH THÀNH CÔNG
- BIÊN HÒA
H. TÂN CHÂU - T. TÂY NINH

Nguyễn Thanh Ngu
General Director

9 February 2021

Building a better working world

Ernst & Young Vietnam Limited
20th Floor, Bitexco Financial Tower
2 Hai Trieu Street, District 1
Ho Chi Minh City, S.R. of Vietnam

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Reference: 612428750/22300158/HN

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: The Shareholders of Thanh Thanh Cong - Bien Hoa Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") and its subsidiaries (collectively referred to as "the Group"), as prepared on 9 February 2021 and set out on pages 6 to 74 which comprise the interim consolidated balance sheet as at 31 December 2020, and the interim consolidated income statement and the interim consolidated cash flow statement for the six-month period then ended and the notes thereto.

Management's responsibility

The management is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Group as at 31 December 2020, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

Ernst & Young Vietnam Limited

M.S.D.N:0300811802-C.T.T.N.H.H.
CÔNG TY TRÁCH NHIỆM HỮU HẠN ERNST & YOUNG VIỆT NAM
QUẬN 1 - T.P. HỒ CHÍ MINH

Pham Thi Cam Tu
Deputy General Director
Audit Practicing Registration Certificate
No. 2266-2018-004-1

Ho Chi Minh City, Vietnam

9 February 2021

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B01a-DN/HN

INTERIM CONSOLIDATED BALANCE SHEET
as at 31 December 2020

VND

Code	*ASSETS*	*Notes*	*31 December 2020*	*30 June 2020*
100	**A. CURRENT ASSETS**		***11,142,148,693,478***	**10,030,796,116,425**
110	***I. Cash and cash equivalents***	***4***	***979,613,448,048***	***999,620,661,512***
111	1. Cash		610,580,646,109	799,320,661,512
112	2. Cash equivalents		369,032,801,939	200,300,000,000
120	***II. Short-term investments***		***1,525,754,172,427***	***899,284,845,919***
121	1. Held-for-trading securities	5	673,422,398,347	403,156,950,516
122	2. Provision for held-for-trading securities	5	(22,041,922,496)	(43,067,104,597)
123	3. Held-to-maturity investments	6	874,373,696,576	539,195,000,000
130	***III. Current accounts receivable***		***6,169,072,735,358***	***5,447,159,078,206***
131	1. Short-term trade receivables	7	1,136,594,630,634	1,026,526,902,684
132	2. Short-term advances to suppliers	8	3,328,856,868,617	2,522,123,757,499
135	3. Short-term loan receivables		279,326,262	673,291,034
136	4. Other short-term receivables	9	1,741,601,366,884	1,937,434,918,704
137	5. Provision for short-term doubtful debts	7, 8, 9	(38,259,457,039)	(39,599,791,715)
140	***IV. Inventories***	***10***	***2,126,098,286,382***	***2,529,346,657,059***
141	1. Inventories		2,131,196,127,487	2,541,154,800,749
149	2. Provision for obsolete inventories		(5,097,841,105)	(11,808,143,690)
150	***V. Other current assets***		***341,610,051,263***	***155,384,873,729***
151	1. Short-term prepaid expenses	11	227,146,083,293	48,619,538,175
152	2. Value-added tax deductible	21	92,229,440,936	92,081,678,271
153	3. Tax and other receivables from the State	21	22,234,527,034	14,683,657,283

INTERIM CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2020

VND

Code	ASSETS	Notes	31 December 2020	30 June 2020
200	**B. NON-CURRENT ASSETS**		***8,055,478,742,296***	**7,924,922,667,487**
210	***I. Long-term receivables***		***105,705,108,199***	***101,806,889,451***
212	1. Long-term advances to suppliers	8	83,819,374,964	92,623,661,450
216	2. Other long-term receivables	9	21,885,733,235	9,183,228,001
220	***II. Fixed assets***		***4,129,026,393,860***	***4,179,804,562,879***
221	1. Tangible fixed assets	12	3,708,084,652,574	3,844,903,217,562
222	Cost		8,529,109,127,515	8,484,840,315,880
223	Accumulated depreciation		(4,821,024,474,941)	(4,639,937,098,318)
224	2. Finance leases	13	95,993,258,860	108,160,541,664
225	Cost		108,032,900,287	140,481,291,500
226	Accumulated depreciation		(12,039,641,427)	(32,320,749,836)
227	3. Intangible fixed assets	14	324,948,482,426	226,740,803,653
228	Cost		391,275,629,659	284,497,398,107
229	Accumulated amortisation		(66,327,147,233)	(57,756,594,454)
230	***III. Investment properties***	***15***	***584,452,310,046***	***592,437,897,729***
231	1. Cost		635,254,930,828	638,075,095,511
232	2. Accumulated depreciation		(50,802,620,782)	(45,637,197,782)
240	***IV. Long-term asset in progress***		***436,923,057,275***	***341,526,808,768***
242	1. Construction in progress	16	436,923,057,275	341,526,808,768
250	***V. Long-term investments***	***17***	***1,386,629,409,982***	***1,245,605,087,900***
252	1. Investments in associates	17.1	620,549,795,602	381,424,975,548
253	2. Investments in other entities	17.2	676,498,754,986	767,001,478,655
254	3. Provision for long-term investments		(1,099,140,606)	(2,001,366,303)
255	4. Held-to-maturity investments	17	90,680,000,000	99,180,000,000
260	***VI. Other long-term assets***		***1,412,742,462,934***	***1,463,741,420,760***
261	1. Long-term prepaid expenses	11	1,279,939,658,007	1,319,693,751,650
262	2. Deferred tax assets	33.3	9,092,789,820	10,072,275,631
269	3. Goodwill	18	123,710,015,107	133,975,393,479
270	**TOTAL ASSETS**		**19,197,627,435,774**	**17,955,718,783,912**

INTERIM CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2020

VND

Code	RESOURCES	Notes	31 December 2020	30 June 2020
300	**C. LIABILITIES**		***11,143,624,103,556***	**10,313,417,423,502**
310	***I. Current liabilities***		***8,740,482,678,398***	***8,807,443,159,566***
311	1. Short-term trade payables	19	990,691,771,695	585,381,760,110
312	2. Short-term advances from customers	20	888,935,027,432	145,426,604,808
313	3. Statutory obligations	21	69,557,395,156	178,370,150,839
314	4. Payables to employees		10,012,059,702	16,613,110,146
315	5. Short-term accrued expenses	22	263,101,317,962	361,548,318,820
318	6. Short-term unearned revenues	26	4,208,827,413	6,317,162,616
319	7. Short-term other payables	23	146,799,443,168	394,675,252,848
320	8. Short-term loans and finance lease obligations	24	6,260,895,759,369	6,989,555,523,295
321	9. Short-term provisions		232,568,167	363,858,167
322	10. Bonus and welfare fund	3.16	106,048,508,334	129,191,417,917
330	***II. Non-current liabilities***		***2,403,141,425,158***	***1,505,974,263,936***
336	1. Long-term unearned revenues	26	3,764,541,978	5,575,597,730
337	2. Other long-term liabilities	23	6,276,679,172	6,310,971,782
338	3. Long-term loans and finance lease obligations	24	2,119,615,690,307	1,221,069,938,518
339	4. Convertible bonds	25	155,376,498,923	152,294,181,382
341	5. Deferred tax liabilities	34.3	116,108,014,778	118,723,574,524
343	6. Scientific and technological development fund		2,000,000,000	2,000,000,000

INTERIM CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2020

VND

Code	RESOURCES	Notes	31 December 2020	30 June 2020
400	**D. OWNERS' EQUITY**		**8,054,003,332,218**	**7,642,301,360,410**
410	***I. Capital***	***27.1***	***8,053,952,970,355***	***7,642,312,996,647***
411	1. Share capital		6,387,694,800,000	6,083,518,850,000
411a	*- Shares with voting rights*		*6,171,581,470,000*	*5,867,405,520,000*
411b	*- Preference shares*		*216,113,330,000*	*216,113,330,000*
412	2. Share premium		6,712,852,344,539	6,712,852,344,539
413	3. Convertible bond - options		13,666,133,635	13,666,133,635
414	4. Other fund's belonging to owner's equity		(5,502,116,030,924)	(5,502,116,030,924)
417	5. Foreign exchange differences reserve		(155,709,080,059)	(127,041,441,949)
418	6. Investment and development fund		17,028,914,505	17,202,026,560
421	7. Undistributed earnings		523,708,003,406	281,924,507,850
421a	*- Undistributed earnings (accumulated losses) by the end of prior period*		*280,630,407,850*	*(38,044,364,281)*
421b	*- Undistributed earnings of the period*		*243,077,595,556*	*319,968,872,131*
429	8. Non-controlling interests		56,827,885,253	162,306,606,936
430	***II. Other fund***		***50,361,863***	***(11,636,237)***
431	1. Subsidised fund		50,361,863	(11,636,237)
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**19,197,627,435,774**	**17,955,718,783,912**

Nguyen Thuy Trang
Preparer

Le Phat Tin
Chief Accountant

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389

Nguyen Thanh Ngu
General Director

9 February 2021

INTERIM CONSOLIDATED INCOME STATEMENT
for the six-month period ended 31 December 2020

VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 31 December 2020*	*For the six-month period ended 31 December 2019*
01	**1. Revenues from sale of goods and rendering of services**	**28.1**	**7,571,560,192,481**	**6,157,189,124,622**
02	**2. Deductions**	**28.1**	**(3,804,662,313)**	**(9,951,773,126)**
10	**3. Net revenues from sale of goods and rendering of services**	**28.1**	**7,567,755,530,168**	**6,147,237,351,496**
11	**4. Cost of goods sold and services rendered**	**29**	**(6,566,344,863,891)**	**(5,780,706,717,019)**
20	**5. Gross profit from sale of goods and rendering of services**		**1,001,410,666,277**	**366,530,634,477**
21	**6. Finance income**	**28.2**	**201,988,969,620**	**577,501,637,971**
22	**7. Finance expenses**	**30**	**(425,795,265,224)**	**(418,559,230,363)**
23	*In which: Interest expenses*		*(308,246,105,446)*	*(316,062,724,166)*
24	**8. Shares of profit (loss) of associates**	**17.1**	**12,918,980,850**	**(6,213,192,882)**
25	**9. Selling expenses**	**31**	**(280,917,340,292)**	**(193,105,562,685)**
26	**10. General and administrative expenses**	**31**	**(176,099,456,266)**	**(215,585,766,617)**
30	**11. Operating profit**		**333,506,554,965**	**110,568,519,901**
31	**12. Other income**	**32**	**19,095,436,059**	**20,078,606,082**
32	**13. Other expenses**	**32**	**(19,747,282,088)**	**(13,004,824,011)**
40	**14. Other (loss) profit**	**32**	**(651,846,029)**	**7,073,782,071**
50	**15. Accounting profit before tax**		**332,854,708,936**	**117,642,301,972**
51	**16. Current corporate income tax expense**	**34.1**	**(45,603,433,560)**	**(64,341,877,711)**
52	**17. Deferred tax expense**	**34.3**	**(306,763,749)**	**(1,786,554,550)**
60	**18. Net profit after tax**		**286,944,511,627**	**51,513,869,711**
61	**19. Net profit after tax attributable to shareholders of the parent**		**280,071,803,894**	**57,675,130,645**
62	**20. Net loss after tax attributable to non-controlling interests**		**6,872,707,733**	**(6,161,260,934)**
70	**21. Basic earnings per share**	**27.4**	**415.5**	**35.6**
71	**22. Diluted earnings per share**	**27.4**	**403.8**	**35.0**

Nguyen Thuy Trang
Preparer

Le Phat Tin
Chief Accountant

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA

Nguyen Thanh Ngu
General Director

9 February 2021

INTERIM CONSOLIDATED CASH FLOW STATEMENT
for the six-month period ended 31 December 2020

VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 31 December 2020*	*For the six-month period ended 31 December 2019*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Accounting profit before tax**		**332,854,708,936**	**117,642,301,972**
	Adjustments for:			
02	Depreciation of tangible fixed assets and amortisation of intangible fixed assets (including amortisation of goodwill)	12, 13, 14, 15, 18	248,583,114,640	228,452,999,816
03	Reversal of provision		(30,109,335,059)	(40,014,895,576)
04	Foreign exchange losses (gains) arisen from revaluation of monetary accounts denominated in foreign currencies		4,219,939,424	(2,349,262,349)
05	Profit from investing activities		(117,306,698,907)	(462,519,726,473)
06	Interest expenses	30	308,246,105,446	316,062,724,166
08	**Operating profit before changes in working capital**		**746,487,834,480**	**157,274,141,556**
09	(Increase) decrease in receivables		(676,346,390,015)	602,935,006,098
10	Decrease in inventories		409,958,673,262	435,669,760,878
11	Increase in payables		899,196,629,632	252,635,674,578
12	Increase in prepaid expenses		(138,772,451,475)	(91,694,637,825)
13	Increase in held-for-trading securities		(285,483,390,757)	(358,534,587,521)
14	Interest paid		(307,144,171,459)	(329,688,568,448)
15	Corporate income tax paid	21	(134,168,375,491)	(115,337,848,418)
17	Other cash outflows for operating activities		(1,405,213,955)	(26,452,923,967)
20	**Net cash flows from operating activities**		**512,323,144,222**	**526,806,016,931**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(177,363,286,021)	(58,455,919,124)
22	Proceeds from disposals of fixed assets		5,917,160,946	2,774,850,204
23	Loans to other entities		(364,784,731,804)	(131,331,093,700)
24	Collections from borrowers		30,000,000,000	266,680,000,000
25	Payments for investments in other entities		(267,877,123,785)	(1,828,396,823,867)
26	Proceeds from sale of investments in other entities		18,448,521,361	407,037,173,898
27	Interest and dividends received		89,717,597,218	79,417,204,847
30	**Net cash flows used in investing activities**		**(665,941,862,085)**	**(1,262,274,607,742)**

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
for the six-month period ended 31 December 2020

VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 31 December 2020*	*For the six-month period ended 31 December 2019*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Issuance of shares	27.1	304,175,950,000	1,785,905,320,066
33	Drawdown of borrowings		9,938,078,485,722	6,504,315,999,861
34	Repayment of borrowings		(9,750,062,811,666)	(7,765,418,173,105)
35	Finance lease principal paid		(29,981,489,531)	(17,114,135,588)
36	Dividends paid	27.2	(328,911,570,275)	(214,041,303,745)
40	**Net cash flows from financing activities**		**133,298,564,250**	**293,647,707,489**
50	**Net decrease in cash and cash equivalents**		**(20,320,153,613)**	**(441,820,883,322)**
60	**Cash at beginning of period**		**999,620,661,512**	**1,004,775,238,727**
61	Impact of exchange rate fluctuation		312,940,149	(6,290,476)
70	**Cash and cash equivalents at end of period**	**4**	**979,613,448,048**	**562,948,064,929**

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG BIÊN HÒA
T. TÂY NINH

Nguyen Thuy Trang Preparer	Le Phat Tin Chief Accountant	Nguyen Thanh Ngu General Director

9 February 2021

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended by the 10th amended Enterprise Registration Certificate dated 30 December 2020.

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The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of the Group's employees as at 31 December 2020 was 3,125 (30 June 2020: 2,868).

1. CORPORATE INFORMATION (continued)

Corporate structure

As at 31 December 2020, the Company has 9 direct subsidiaries and 17 indirect subsidiaries, as follows:

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest and voting right (*)* %
I	***Direct subsidiaries***			
1	Thanh Thanh Cong Agricultural Development Joint Stock Company	Tan Chau District, Tay Ninh Province	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	90.00
2	Thanh Thanh Cong Gia Lai Company Limited ("TTC Gia Lai")	Ayunpa District, Gia Lai Province	Manufacturing sugar and other by-products from sugar-cane for sale; manufacturing electricity for sale; manufacturing and trading in fertilizer	100.00
3	TSU Investment Private Limited Company	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	100.00
4	TTC Bien Hoa - Dong Nai Sugar One Member Limited Company ("BHS")	Bien Hoa City, Dong Nai Province	Produce sugars, plant sugar cane, produce and trading products and by-products from sugar, producing and trading in fertilizers and agricultural materials; produce and sale of electricity; and technical and management consultancy in the sugar industry	100.00
5	Miaqua Water One Member Company Limited	Tan Chau District, Tay Ninh Province	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; manufacturing bottled water	100.00
6	Hai Vi Limited Company	Chau Thanh District, Tay Ninh Province	Plant sugarcane; provide services of planting and technical advisory and trade fertilizers, agricultural products, agricultural machines and tools	100.00
7	TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Trang Bang District, Tay Ninh Province	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	100.00
8	Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing, transmission and distribution of electricity	100.00
9	Thanh Thanh Cong Food Company Limited	Tan Binh District, Ho Chi Minh City	Planting fruit tree, raising cattles	100.00

(*) Comprising direct and indirect voting right by the Group

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2020, the Company has 9 direct subsidiaries and 17 indirect subsidiaries as follows: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest and voting right (*)* *%*
II	***Indirect subsidiaries***			
1	Bien Hoa – Ninh Hoa Sugar One Member Limited Liability Company ("NHS")	Ninh Hoa District, Khanh Hoa Province	Produce sugar and by-products from sugar cane; manufacture electricity; trade agricultural materials; produce and trade fertilizer; and provide storage services	100.00
2	Ninh Hoa Thermoelectricity One Member Limited Liability Company ("NHE")	Ninh Hoa District, Khanh Hoa Province	Manufacture and sell electricity; and provide electricity system installation service	100.00
3	Nuoc Trong Sugar Joint Stock Company	Tan Chau District, Tay Ninh Province	Produce sugar; plant sugar cane and wheat trees; install food industry machineries and equipment; and wholesale commercial goods	50.58
4	Gia Lai Thermoelectricity One Member Company Limited	Ayunpa District, Gia Lai Province	Manufacture, transmit and distribute electricity	100.00
5	Bien Hoa – Phan Rang Sugar Joint Stock Company	Phan Rang - Thap Cham City, Ninh Thuan Province	Produce and trade sugar, by-products from sugar, produce and trade organic fertilizer and feed alcohol; and trade oil and gas	95.79
6	Bien Hoa - Thanh Long Joint Stock Company	Chau Thanh District, Tay Ninh Province	Plant sugar cane; produce and trade fertilizer and agricultural materials	98.00
7	Bien Hoa Import Export Trading Joint Stock Company	Phu Nhuan District, Ho Chi Minh City	Trade sugar and products using sugar as material; trade foods and beverages	100.00
8	TTC Attapeu Cane Sugar Limited Company	Gia Lai Province	Trade sugar and other by-products from sugar cane	100.00

(*) Comprising direct and indirect voting right by the Group

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2020, the Company has 9 direct subsidiaries and 17 indirect subsidiaries as follows: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest and Voting right (*)* %
II	***Indirect subsidiaries*** (continued)			
9	TTC Attapeu Sugar Cane Sole Co., Ltd.	Attapeu Province, Laos	Plant sugar cane; produce and trade sugar and other by-products from sugar cane	100.00
10	Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Chau Thanh District, Tay Ninh Province	Researching and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	100.00
11	Mien Trung Bovine Breeding Joint Stock Company	Ninh Hoa District, Khanh Hoa Province	Breed cows; plant sugar cane and other industrial crops	92.04
12	Global Mind Commodities Trading Pte. Ltd	Singapore	Trading commodities, derivatives and rendering services	100.00
13	Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00
14	Thanh Cong Xanh One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00
15	Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00
16	Ninh Hoa Clean Energy One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Producing electricity	100.00
17	Ninh Hoa Green Energy One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Producing electricity	100.00

(*) Comprising direct and indirect voting right by the Group

2. BASIS OF PREPARATION

2.1 Accounting standards and system

The interim consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and the results of its operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Group's applied accounting documentation system is the General Journal system.

2.3 Fiscal year

The Company's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 July and ends on 30 June.

2.4 Accounting currency

The interim consolidated financial statements are prepared in VND which is also the Group's accounting currency.

2.5 Basis of consolidation

The interim consolidated financial statements comprise the interim financial statements of the Company and its subsidiaries for the six-month period ended 31 December 2020.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The interim financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses result from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the interim consolidated income statement and within equity in the interim consolidated balance sheet, separately from parent shareholders' equity.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 *Inventories*

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise	- cost of purchase on a weighted average basis.
Finished goods and work-in-process	- cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the interim balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the interim consolidated income statement.

3.3 *Receivables*

Receivables are presented in the interim consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the interim balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim consolidated income statement.

3.4 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Assets held under finance leases are capitalised in the interim consolidated balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's fixed assets in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated income statement as incurred.

Lease income is recognised in the interim consolidated income statement on a straight-line basis over the lease term.

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

Land use rights

Land use right is recorded as intangible fixed asset on the interim consolidated balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprises all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset in accordance with Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets and finance lease assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	5 - 50 years
Machineries and equipment	5 - 25 years
Office equipment	3 - 10 years
Computer software	2 - 6 years
Means of transportation	8 - 15 years
Others	12 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognised is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	20 - 25 years
Land use right	50 years

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the interim consolidated income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 Investments

Investment in associates

The Group's investment in its associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.9 *Investments* (continued)

Investment in associates (continued)

Under the equity method, the investment is carried in the interim consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment. The interim consolidated income statement reflects the share of the post-acquisition results of operation of the associates.

The share of post-acquisition profit (loss) of the associates is presented on face of the interim consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends received or receivable from associates reduce the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the interim consolidated income statement and deducted against the value of such investments.

Provision for diminution in value of investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the interim balance sheet date.

Increases or decreases to the provision balance are recorded as finance expenses in the interim consolidated income statement.

3.10 *Prepaid expenses*

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugarcane production costs and sugarcane farming cost are calculated and amortised to production costs based on the actual volume of sugar produced and sugarcane harvested during the period.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contract signed with farmers for a period of 44-50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the income statement over the remaining lease period according to Circular 45.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 Business combinations and goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognised directly in the interim consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortisation. Goodwill is amortised over 10-year period on a straight-line basis. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

No new goodwill is recorded as for a business combination involving entities under common control, which is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the business combination, and that control is not transitory. An entity may be controlled by an individual or by a group of individuals acting together under a contractual arrangement. The difference between the acquirer's cost of investment and the acquiree's net assets is presented as a separate reserve within equity section and recognised in Other owners' capital in the interim consolidated balance sheet.

When the business combinations involving entities or businesses under common control, the pooling of interest method is applied as follows:

- The assets and liabilities of the two combined entities are reflected at their carrying amounts on the date of business combination;
- No new goodwill is recognized as a result of the combination; and
- The consolidated income statement reflects the results of the combining entities for the full period, irrespective of when the combination took place.

3.12 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3.13 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 *Foreign currency transactions*

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment; and
- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the interim balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

For the purpose of presenting the interim consolidated financial statements, the assets and liabilities of the Group's foreign subsidiary are translated into VND using exchange rates prevailing at the end of the reporting period. Income and expense items are translated at the average exchange rates for the period, unless exchange rates fluctuated significantly during that period, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are recognised in the "foreign exchange difference reserve" account in the equity section of the interim consolidated balance sheet (attributed to non-controlling interests as appropriate).

3.15 *Convertible bond*

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.16 *Treasury shares*

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Group's own equity instruments.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 *Appropriation of net profits*

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

- *Investment and development fund*

  This fund is set aside for use in the Group's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim consolidated balance sheet.

- *Scientific and technological development fund*

  This fund is set aside in accordance with the Decree No. 95/2014/ND-CP dated 17 October 2014 for use in the Group's scientific and technological development in Vietnam.

3.18 *Earnings per share*

Basic earnings per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.19 *Revenue recognition*

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rental income

Rental income arising from operating leases is accounted for on a straight line basis over the lease term.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.19 *Revenue recognition* (continued)

Rendering of services

Revenues are recognised upon completion of the services provided.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Group's entitlement as an investor to receive the dividend is established.

3.20 *Future contracts*

Future contract is a standardized agreement to buy or sell a particular commodity asset, or security at a predetermined price at a specified time in the future. The premium or discount resulting from the difference between the spot rate at the effective date of the contract and the future rate will be recognised immediately at the effective date of the contract as an asset if positive or a liability if the negative on the interim consolidated balance sheet. The difference will be recognised to the interim consolidated income statement when the significant risks and rewards of ownership of the goods have passed to the buyer.

3.21 *Taxation*

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim consolidated balance sheet date.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the interim consolidated balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.21 *Taxation* (continued)

Deferred tax (continued)

The carrying amount of deferred tax assets is reviewed at each interim balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each interim balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim balance sheet date.

Deferred tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.22 *Related parties*

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprises or individuals, including close members of their family.

3.23 *Segment information*

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment), or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

Group's business segment is derived mainly from sales of sugar products and sub-products. Management defines the Group's geographical segments to be based on the location of the Group's assets.

4. CASH AND CASH EQUIVALENTS

		VND
	31 December 2020	*30 June 2020*
Cash on hand	5,446,414,853	3,854,737,237
Cash at banks	605,134,231,256	795,465,924,275
Cash equivalents *(*)*	369,032,801,939	200,300,000,000
TOTAL	**979,613,448,048**	**999,620,661,512**

(*) Cash equivalents represent bank deposit with an original term of less than three (03) months in VND at commercial banks which earn interest ranging from 3.2% to 5.0% per annum.

5. HELD-FOR-TRADING SECURITIES

This mainly represented investment in listed shares of Gia Lai Electricity Joint Stock Company ("GEG"), Thanh Thanh Cong Tourist Joint Stock Company ("VNG"), Sai Gon - Nghe Tinh Beer Joint Stock Company ("SB1"), Viet Capital Securities Joint Stock Company ("VCI") and Tan Tao Investment and Industry Corporation ("ITA"). As follow:

	31 December 2020				
	GEG shares	*VNG shares*	*SB1 shares*	*Others*	*Total*
Number of shares	38,316,445	1,700,000	1,000		
Cost (VND'000)	637,827,822	34,051,000	15,022	1,528,554	673,422,398
Fair value (VND'000)	758,665,809	28,050,000	6,600	1,528,554	788,250,963
Provision (VND'000)	(16,032,500)	(6,001,000)	(8,422)	-	(22,041,922)

	30 June 2020						
	GEG shares	*VNG shares*	*ITA shares*	*VCI shares*	*SB1 shares*	*Others*	*Total*
Number of shares	13,907,000	1,700,000	1,455,000	266,830	1,000		
Cost (VND'000)	339,978,654	34,051,000	8,470,940	6,747,003	15,022	13,894,331	403,156,951
Fair value (VND'000)	305,954,000	28,390,000	6,372,900	5,470,015	8,600	13,894,331	360,089,846
Provision (VND'000)	(34,024,654)	(5,661,000)	(2,098,040)	(1,276,988)	(6,422)	-	(43,067,104)

6. HELD-TO-MATURITY INVESTMENTS

This balance represents bank deposits in VND with maturity of twelve (12) months and earns interest at the rates ranging from 4.0% to 6.65% per annum. As at 31 December 2020, the Group pledged held-to-maturity investments as collateral for short-term loan obtained from commercial banks *(Note 24.1)*.

7. SHORT-TERM TRADE RECEIVABLES

	31 December 2020	VND 30 June 2020
Due from other parties	1,096,639,957,926	942,977,117,672
Trong đó:		
- *Lien Loc Phat Services Trading Joint Stock Company*	*104,340,300,000*	*108,091,410,500*
- *Ham Luong Services Trading Company Limited*	*94,710,947,392*	-
- *Son Tin Commodities Exchange Joint Stock Company*	*92,494,874,808*	-
- *Suntory PepsiCo Vietnam Beverage Limited Company*	*52,394,319,600*	*2,344,779,150*
- *Dakai Mineral Water Joint Stock Company*	*49,154,910,000*	-
- *Tu Vinh Services and Trading Company Limited*	-	*213,479,110,000*
- *Others*	*703,544,606,126*	*619,061,818,022*
Due from related parties *(Note 35)*	39,954,672,708	83,549,785,012
TOTAL	**1,136,594,630,634**	**1,026,526,902,684**
Provision for doubtful receivables	(5,924,088,117)	(2,355,871,658)
NET	**1,130,670,542,517**	**1,024,171,031,026**

As at 31 December 2020, a part of short-term trade receivables was pledged as collateral for the short-term loans obtained from commercial banks *(Note 24.1)*.

Details of movements of provision for doubtful receivables:

	For the six-month period ended 31 December 2020	*VND* *For the six-month period ended 31 December 2019*
Beginning balance	2,355,871,658	3,457,073,421
Provision made during the period	10,284,217,734	594,222,695
Utilisation and reversal of provision during the period	(6,716,001,275)	(200,065,011)
Ending balance	5,924,088,117	3,851,231,105

8. ADVANCES TO SUPPLIERS

VND

	31 December 2020	*30 June 2020*
Short-term	**3,328,856,868,617**	**2,522,123,757,499**
Advances to related parties *(Note 35)*	474,783,504,774	592,142,205,877
Advances to farmers *(*)*	501,321,314,369	379,735,552,751
Advances to other parties	2,352,752,049,474	1,550,245,998,871
In which:		
- *Long Son Real Estate Limited Liability Company*	*368,692,921,977*	-
- *Dakai Mineral Water Joint Stock Company*	*325,153,002,598*	-
- *Lien Loc Phat Service Trading Joint Stock Company*	*316,553,045,543*	*301,362,125,734*
- *Son Tin Commodities Exchange Joint Stock Company*	*306,594,076,754*	*349,900,000,000*
- *Ham Luong Services Trading Company Limited*	*248,703,001,962*	-
- *Tu Vinh Services and Trading Company Limited*	*228,836,072,296*	*499,078,665,783*
- *Hong Minh Huy Import Export Services Trading Joint Stock Company*	*200,000,000,000*	*200,000,000,000*
- *Others*	*358,219,928,344*	*199,905,207,354*
Long-term	**83,819,374,964**	**92,623,661,450**
Advances to farmers *(*)*	83,819,374,964	92,623,661,450
TOTAL	**3,412,676,243,581**	**2,614,747,418,949**
Provision for doubtful short-term advances to suppliers	(25,747,240,540)	(31,703,663,469)
NET	**3,386,929,003,041**	**2,583,043,755,480**

(*) Advances to sugar cane farmers are partially secured by the farmers' land use rights and earned applicable interest.

Details of movements of provision for short-term advances to suppliers:

VND

	For the six-month period ended 31 December 2020	*For the six-month period ended 31 December 2019*
Beginning balance	31,703,663,469	43,354,882,201
Provision made during the period	6,285,876,419	3,337,633,720
Utilisation and reversal of provision during the period	(12,242,299,348)	(22,628,888,573)
Ending balance	25,747,240,540	24,063,627,348

9. OTHER RECEIVABLES

VND

	31 December 2020	*30 June 2020*
Short-term	**1,741,601,366,884**	**1,937,434,918,704**
Deposits and deposit for land rentals *(*)*	1,197,180,307,253	1,198,218,256,726
Deposits for future contracts	211,064,821,352	281,762,766,763
Interest receivables	175,900,569,133	106,961,636,993
Discount from future contracts	59,577,239,568	265,009,882,713
Advances to employees	20,566,121,755	15,139,431,243
Others	77,312,307,823	70,342,944,266
Long-term	**21,885,733,235**	**9,183,228,001**
Deposits for land rentals	17,026,284,131	9,029,459,533
Others	4,859,449,104	153,768,468
TOTAL	**1,763,487,100,119**	**1,946,618,146,705**
Provision for doubtful other short-term receivables	(6,588,128,382)	(5,540,256,588)
NET	**1,756,898,971,737**	**1,941,077,890,117**
In which:		
Other receivables from related parties (Note 35)	*1,267,955,968,141*	*1,218,995,305,217*
Other receivables from other parties	*488,943,003,596*	*722,082,584,900*

(*) Mainly comprise of:

(i) Deposits amounting to VND 673 billion in accordance with Deposit Contracts dated 21 June 2019 and 26 June 2019 and Amendment No. 5 dated 30 October 2019 between the Group and Toan Hai Van Joint Stock Company with the total contract value of VND 1,440 billion to lease land lots with total area of 215,285 m^2 located in Vinh Dam Complex Project, Phu Quoc District, Kien Giang Province in 40 years; and

(ii) Deposits amounting to VND 522 billion in accordance with Memorandums dated 24 June 2019 and 25 December 2019 and Amendment No. 8 dated 12 September 2020 between the Group and Thanh Thanh Cong Industrial Zone Joint Stock Company with total value of VND 634 billion to lease land lots with total area of 456,655.3 m^2 located at Thanh Thanh Cong Industrial Zone, An Hoi Hamlet, An Hoa Commune, Trang Bang District, Tay Ninh Province in 38 years.

Details of movements of provision for doubtful other short-term receivables:

VND

	For the six-month period ended 31 December 2020	*For the six-month period ended 31 December 2019*
Beginning balance	5,540,256,588	626,303,698
Provision made during the period	1,047,871,794	2,032,527,684
Ending balance	6,588,128,382	2,658,831,382

10. INVENTORIES

VND

	31 December 2020		*30 June 2020*	
	Cost	*Provision*	*Cost*	*Provision*
Raw materials	606,142,015,045	-	440,174,810,698	-
Work in progress	571,702,940,981	-	444,169,101,425	-
Merchandise goods	512,041,989,852	(2,789,142,309)	507,351,475,633	(6,663,039,137)
Finished goods	382,701,069,135	(2,030,740,966)	1,051,092,338,189	(3,945,634,726)
Tools and supplies	58,608,112,474	(277,957,830)	63,390,339,421	(1,199,469,827)
Goods on consignment	-	-	34,976,735,383	-
TOTAL	**2,131,196,127,487**	**(5,097,841,105)**	**2,541,154,800,749**	**(11,808,143,690)**

As at 31 December 2020, a part of inventories was pledged as collaterals for the short-term loans obtained from commercial banks *(Note 24.1)*.

Details of movements of provision for obsolete inventories:

VND

	For the six-month period ended 31 December 2020	*For the six-month period ended 31 December 2019*
Beginning balance	11,808,143,690	22,165,726,972
Provision made during the period	2,267,758,315	274,869,272
Utilisation and reversal of provision during the period	(8,978,060,900)	(20,486,644,098)
Ending balance	5,097,841,105	1,953,952,146

11. PREPAID EXPENSES

VND

	31 December 2020	*30 June 2020*
Short-term	**227,146,083,293**	**48,619,538,175**
Sugarcane farming costs	142,077,419,016	6,602,348,452
Deferred sugar cane crop costs	63,460,216,796	11,500,067,583
Prepaid land rental	-	3,445,559,523
Others	21,608,447,481	27,071,562,617
Long-term	**1,279,939,658,007**	**1,319,693,751,650**
Sugar cane farming cost and tree on land *(*)*	950,924,234,946	969,765,486,374
Young sugarcane expense	44,989,567,498	60,697,528,550
Prepaid land rental *(**)*	219,897,711,743	232,864,843,891
Tools and supplies	34,760,872,496	23,843,656,742
Others	29,367,271,324	32,522,236,093
TOTAL	**1,507,085,741,300**	**1,368,313,289,825**

(*) Sugar cane farming costs mainly represented land costs and expenses for developing of sugar cane farm of the Group with the amount of VND 996 billion, located at Attapeu Province, Lao People's Democratic Republic, and the fair value surplus adjustments in accordance with Appraisal Letter No. 177/017/CT/TDGSG dated 15 August 2017 and be allocated during land rental duration of 44 years from 1 July 2017.

(**) A part of prepaid land rental were pledged as collateral for the short-term loans obtained from commercial banks *(Note 24.1)*.

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Other assets*	*Total*
Cost:						
As at 30 June 2020	1,600,906,512,510	6,467,172,651,388	259,011,998,986	63,732,125,743	94,017,027,253	8,484,840,315,880
New purchase	-	93,518,834,517	1,426,781,123	1,144,777,964	-	96,090,393,604
Transfer from construction in progress	7,461,295,814	74,580,046,018	-	32,345,454	-	82,073,687,286
Disposal	(166,266,720)	(52,313,343,604)	(5,682,468,279)	(406,167,008)	-	(58,568,245,611)
Foreign exchange difference	(28,099,854,744)	(40,371,235,404)	(5,974,786,193)	(191,368,343)	(689,778,960)	(75,327,023,644)
As at 31 December 2020	1,580,101,686,860	6,542,586,952,915	248,781,525,637	64,311,713,810	93,327,248,293	8,529,109,127,515
In which:						
Fully depreciated	*113,035,843,049*	*1,616,870,814,263*	*27,621,826,026*	*13,131,511,313*	*59,107,403,537*	*1,829,767,398,188*
Accumulated depreciation:						
As at 30 June 2020	808,073,008,696	3,592,023,284,048	128,847,943,252	39,722,208,823	71,270,653,499	4,639,937,098,318
Depreciation for the period	31,217,245,217	171,911,079,199	9,803,573,822	2,633,997,697	1,228,755,371	216,794,651,306
Disposal	(98,453,682)	(4,576,670,403)	(2,622,730,092)	(138,948,211)	-	(7,436,802,388)
Foreign exchange difference	(7,983,766,355)	(17,091,284,063)	(2,927,009,462)	(79,972,786)	(188,439,629)	(28,270,472,295)
As at 31 December 2020	831,208,033,876	3,742,266,408,781	133,101,777,520	42,137,285,523	72,310,969,241	4,821,024,474,941
Net carrying amount:						
As at 30 June 2020	792,833,503,814	2,875,149,367,340	130,164,055,734	24,009,916,920	22,746,373,754	3,844,903,217,562
As at 31 December 2020	748,893,652,984	2,800,320,544,134	115,679,748,117	22,174,428,287	21,016,279,052	3,708,084,652,574
In which:						
Pledged as loan security (Note 24)	*741,054,552,636*	*2,157,006,483,380*	*139,025,438,972*	*6,796,950,414*	*7,497,112,878*	*3,051,380,538,280*

13. FINANCE LEASES

	VND
	Machineries and equipment
Cost:	
As at 30 June 2020	140,481,291,500
Additional leases	41,319,057,172
Repurchase	(73,767,448,385)
As at 31 December 2020	108,032,900,287
Accumulated depreciation:	
As at 30 June 2020	32,320,749,836
Depreciation for the period	5,554,633,786
Repurchase	(25,835,742,195)
As at 31 December 2020	12,039,641,427
Net carrying amount:	
As at 30 June 2020	108,160,541,664
As at 31 December 2020	95,993,258,860

14. INTANGIBLE FIXED ASSETS

VND

	Land use rights	*Computer software*	*Others*	*Total*
Cost:				
As at 30 June 2020	238,916,874,049	45,544,144,124	36,379,934	284,497,398,107
New purchase	112,241,633,754	7,215,718,500	2,790,237,108	122,247,589,362
Disposal	(8,620,209,136)	(6,812,318,299)	-	(15,432,527,435)
Foreign exchange difference	-	(36,830,375)	-	(36,830,375)
As at 31 December 2020	342,538,298,667	45,910,713,950	2,826,617,042	391,275,629,659
In which:				
Fully amortised	*7,365,828,923*	*6,964,002,048*	*36,379,934*	*14,366,210,905*
Accumulated amortisation:				
As at 30 June 2020	38,599,433,940	19,120,780,580	36,379,934	57,756,594,454
Amortisation for the period	7,978,057,968	2,391,787,766	382,765,780	10,752,611,514
Disposal	(2,172,134,597)	-	-	(2,172,134,597)
Foreign exchange difference	-	(9,924,138)	-	(9,924,138)
As at 31 December 2020	44,405,357,311	21,502,644,208	419,145,714	66,327,147,233
Net carrying amount:				
As at 30 June 2020	200,317,440,109	26,423,363,544	-	226,740,803,653
As at 31 December 2020	298,132,941,356	24,408,069,742	2,407,471,328	324,948,482,426

15. INVESTMENT PROPERTIES

VND

	Land use right	*Buildings and structures*	*Total*
Cost:			
As at 30 June 2020	223,360,711,418	414,714,384,093	638,075,095,511
Disposal	(2,449,767,860)	-	(2,449,767,860)
Foreign exchange difference	-	(370,396,823)	(370,396,823)
As at 31 December 2020	220,910,943,558	414,343,987,270	635,254,930,828
Accumulated depreciation:			
As at 30 June 2020	6,521,994,359	39,115,203,423	45,637,197,782
Depreciation for the period	294,565,126	4,921,274,536	5,215,839,662
Foreign exchange difference	-	(50,416,662)	(50,416,662)
As at 31 December 2020	6,816,559,485	43,986,061,297	50,802,620,782
Net carrying amount:			
As at 30 June 2020	216,838,717,059	375,599,180,670	592,437,897,729
As at 31 December 2020	214,094,384,073	370,357,925,973	584,452,310,046
In which:			
Pledged as loan security (Note 24)	*22,774,428,641*	*335,143,055,679*	*357,917,484,320*

The fair values of the investment properties as at 31 December 2020 had not yet been formally assessed and determined, but management believed that it was much higher than the property's carrying values considering that the investment properties has been almost fully rented out as at the interim balance sheet date.

Revenue and expense relating to investment properties

VND

	For the six-month period ended 31 December 2020	*For the six-month period ended 31 December 2019*
Rental income from investment properties	12,963,977,716	9,612,352,926
Direct operating expenses of investment properties that generated rental income during the period	(6,764,674,544)	(2,151,557,554)

16. CONSTRUCTION IN PROGRESS

	31 December 2020	*VND* 30 June 2020
Solar power projects	276,722,302,173	237,601,325,244
Machineries and equipment under installation	65,837,342,884	27,208,126,436
Infrastructure under installation	33,948,078,664	-
Banana farming project in Thanh Long farms	14,187,121,108	3,174,718,765
Drying bagasse project	962,844,830	40,095,293,483
Others	45,265,367,616	33,447,344,840
TOTAL	**436,923,057,275**	**341,526,808,768**

17. LONG-TERM INVESTMENTS

	31 December 2020	*VND* 30 June 2020
Investments in associates *(Note 17.1)*	620,549,795,602	381,424,975,548
Investments in other entities *(Note 17.2)*	676,498,754,986	767,001,478,655
Held-to-maturity investments *(*)*	90,680,000,000	99,180,000,000
TOTAL	**1,387,728,550,588**	**1,247,606,454,203**
Provision for long-term investments	(1,099,140,606)	(2,001,366,303)
NET	**1,386,629,409,982**	**1,245,605,087,900**

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from three (3) to ten (10) years and earn interest ranging from 6.5% to 8.0% per annum. A part of bonds was pledged as collaterals for the short-term loans obtained from commercial banks (*Note 24*).

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in associates

Details of these investments in associates were as follows:

			31 December 2020			30 June 2020		
Name of associates	*Business activities*	*Status*	*Quantity (share)*	*Carrying amount (VND)*	*% of interest (%)*	*Quantity (share)*	*Carrying amount (VND)*	*% of interest (%)*
Tan Dinh Import Export Joint Stock Company	Leasing office building	Operating	2,082,900	359,554,105,784	41,65	2,082,900	351,065,814,753	41.65
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company *(*)*	Leasing industrial zone	Operating	9,070,000	260,995,689,818	20,16	-	-	-
Sorbitol French – Vietnam Joint Stock Company *("Tanichem")* *(Note 17.2)*	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment	Operating	-	-	-	3,157,920	30,359,160,795	19.13
Tay Ninh Sugar Joint Stock Company	Planting sugarcane, producing and trading in sugar, cassava and rubber	Operating		-	-	-	-	-
TOTAL				**620,549,795,602**			**381,424,975,548**	

(*) During the period, the Group completed the acquisition of 4,170,000 shares, equivalent to 9.27% equity interest in Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company ("Dang Huynh Company") for a consideration of VND 143,865,000,000. Accordingly, the Group's interest in Dang Huynh Company increased from 10.89% *(Note 17.2)* to 20.16%, Dang Huynh Company became the Group's associate.

Fair value of these investments are not determined as at 31 December 2020 due to unavailability of market information. However, based on the current financial position of these companies, the management believed that the fair value was higher than the book value of this investment.

[1] Formerly known as Tay Ninh Chemical Industry Joint Stock Company.

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in associates* (continued)

Details of these investments in associates were as follows: (continued)

	Amount VND
Cost of investment:	
As at 30 June 2020	391,920,900,000
Additions	256,565,000,000
Disposal	(31,579,200,000)
As at 31 December 2020	616,906,700,000
Accumulated share in post-acquisition (loss) profit of the associates:	
As at 30 June 2020	(10,495,924,452)
Share in post-acquisition profit of the associates for the period	12,918,980,850
Disposal	1,220,039,204
As at 31 December 2020	3,643,095,602
Net carrying amount:	
As at 30 June 2020	381,424,975,548
As at 31 December 2020	620,549,795,602

17. LONG-TERM INVESTMENTS (continued)

17.2 *Investments in other entities*

Details of the these investments in other entities were as follows:

		31 December 2020		*30 June 2020*	
	Business activities	*Cost of investment (VND)*	*% of interest (%)*	*Cost of investment (VND)*	*% of interest (%)*
Toan Hai Van Joint Stock Company	Operating real estate, port, warehouse	594,120,547,982	18,76	591,654,980,000	18.12
Dang Huynh Company	Leasing industrial zone	-	-	112,700,000,000	10.89
Tay Ninh Sugar Joint Stock Company	Planting sugarcane, producing and trading in sugar, cassava and rubber	59,051,540,000	6,93	59,051,540,000	6.93
Tanichem *(*)*	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment	20,644,972,375	18,86	-	-
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	1,940,478,185	6,74	1,940,478,185	6.74
Other long-term investments		741,216,444		1,654,480,467	
TOTAL		**676,498,754,986**		**767,001,478,652**	
Provision for diminution in value of long-term investment		(1,099,140,606)		(2,001,366,303)	
NET		**675,399,614,380**		**765,000,112,349**	

(*) Durnig the period, Tanichem increased the capital contribution. In according, the actual capital contribution rate of the Group's capital contribution decreased to 18.86% (30 June 2020: 20.10% - *Note 17.1*) and Tanichem is not the associate of the Group at balance sheet date.

Fair value of these investments are not determined as at 31 December 2020 due to unavailability of market information. However, based on the financial position of these companies, the management believed that the fair value of those investments was higher than their book value.

18. GOODWILL

	Amount VND
Cost:	
As at 30 June 2020 and 31 December 2020	196,175,605,787
Accumulated amortisation:	
As at 30 June 2020	62,200,212,308
Amortisation for the period	10,265,378,372
As at 31 December 2020	72,465,590,680
Net carrying amount:	
As at 30 June 2020	133,975,393,479
As at 31 December 2020	123,710,015,107

19. SHORT-TERM TRADE PAYABLES

VND

	31 December 2020	*30 June 2020*
Due to related parties *(Note 35)*	37,189,915,292	107,563,620,963
Due to farmers	195,490,612,522	66,485,218,314
Due to other parties	758,011,243,881	477,818,139,147
In which:		
- *The Thai Sugar Trading Corp., Ltd.*	*130,362,182,951*	*27,403,992,100*
- *Czarnikov Group Limited*	*52,929,998,234*	*78,448,807,979*
- *ED&F MAN Sugar Limited*	*-*	*40,078,975,876*
- *Others*	*574,719,062,696*	*265,401,144,878*
TOTAL	**990,691,771,695**	**585,381,760,110**

20. SHORT-TERM ADVANCES FROM CUSTOMERS

		VND
	31 December 2020	*30 June 2020*
Due to related parties *(Note 35)*	20,931,815,475	45,161,183,576
Due to other parties	868,003,211,957	100,265,421,232
In which:		
- *Tu Vinh Services and Trading Company Limited*	*227,248,500,000*	-
- *Ham Luong Trading Services Company Limited*	*221,359,750,000*	-
- *Son Tin Commodities Exchange Joint Stock Company*	*217,576,474,950*	-
- *Lien Loc Phat Services Trading Joint Stock Company*	*185,240,000,000*	-
- *Pham Nguyen Confectionery Corporation*	*12,343,731,250*	*12,343,731,250*
- *XinYuan Trading (Thailand) Co., Ltd.*	-	*36,487,098,670*
- *Xiamen Hehuijia Trading Co., ltd*	-	*29,528,430,500*
- *Kingwell Co., Ltd.*	-	*17,729,459,300*
- *Others*	*4,234,755,757*	*4,176,701,512*
TOTAL	**888,935,027,432**	**145,426,604,808**

21. TAX AND OTHER (RECEIVABLES) PAYABLES FROM (TO) THE STATE

				VND
	30 June 2020	*Increase during the period*	*Decrease during the period*	*31 December 2020*
Tax payables				
Corporate income tax	91,135,917,112	45,603,433,560	(131,712,965,424)	5,026,385,248
Value-added tax	47,820,991,403	475,621,600,503	(497,789,324,434)	25,653,267,472
Personal income tax	8,752,844,754	9,408,700,551	(7,242,892,054)	10,918,653,251
Others	30,660,397,570	56,189,649,774	(58,890,958,159)	27,959,089,185
TOTAL	**178,370,150,839**	**586,823,384,388**	**(695,636,140,071)**	**69,557,395,156**

21. TAX AND OTHER (RECEIVABLES) PAYABLES FROM (TO) THE STATE (continued)

VND

	30 June 2020	*Increase during the period*	*Decrease during the period*	*31 December 2020*
Receivables				
Value-added tax	96,830,699,351	186,922,501,974	(191,523,760,389)	92,229,440,936
Corporate income tax	5,920,669,970	2,455,410,067	-	8,376,080,037
Personal income tax	422,727,214	-	(25,098,438)	*397,628,776*
Others	3,591,239,019	12,094,756,378	(2,225,177,176)	13,460,818,221
TOTAL	**106,765,335,554**	**201,472,668,419**	**(193,774,036,003)**	**114,463,967,970**

22. SHORT-TERM ACCRUED EXPENSES

VND

	31 December 2020	*30 June 2020*
Interest expense	119,329,067,929	118,284,120,243
Bonus and support fees for agencies	26,178,313,384	19,336,490,902
Transportation and loading fees	23,472,705,235	35,210,471,142
Foreign contractor tax	17,890,707,949	18,526,087,020
External services expense	15,596,125,185	14,696,825,525
Purchase of sugarcane	5,994,945,923	86,865,960,582
Others	54,639,452,357	68,628,363,406
TOTAL	**263,101,317,962**	**361,548,318,820**

23. OTHER PAYABLES

VND

	31 December 2020	*30 June 2020*
Short-term	**146,799,443,168**	**394,675,252,848**
Premium from future contracts	70,656,750,572	-
Reimbursement of expenses	32,511,530,838	15,773,749,677
Deposits	25,557,394,908	11,978,374,983
Dividends	16,441,074,361	324,120,209,282
Others	1,632,692,489	42,802,918,906
Long-term		
Deposits	6,276,679,172	6,310,971,782
TOTAL	**153,076,122,340**	**400,986,224,630**
In which:		
Other parties	*152,773,486,842*	*379,104,033,788*
Related parties (Note 35)	*302,635,498*	*21,882,190,842*

24. LOANS AND FINANCE LEASES

VND

	30 June 2020	*Movement in the period*				*31 December 2020*
		Drawdown	*Repayment*	*Reclassification*	*Foreign exchange difference*	
Short-term	**6,989,555,523,295**	**8,891,043,430,814**	**(9,698,661,684,446)**	**82,715,156,062**	**(3,756,666,356)**	**6,260,895,759,369**
Bank loans *(Note 24.1)*	6,362,365,007,014	8,700,496,008,654	(9,311,737,907,956)	-	(3,609,542,665)	5,747,513,565,047
Loans from related parties *(Note 35)*	39,000,000,000	150,000,000,000	(179,298,022,870)	-	(28,250,135)	9,673,726,995
Loan from another party *(Note 24.3)*	5,182,643,698	36,176,400,000	(5,182,643,698)	-	-	36,176,400,000
Current portion of long-term loans from banks *(Note 24.2)*	255,180,631,198	-	(186,730,783,700)	72,007,993,831	(118,873,556)	140,338,967,773
Current portion of long-term bonds *(Note 24.4)*	309,180,571,649	1,335,977,517	-	1,057,250,809	-	311,573,799,975
Current portion of finance leases *(Note 24.5)*	18,646,669,736	3,035,044,643	(15,712,326,222)	9,649,911,422	-	15,619,299,579
Long-term	**1,221,069,938,518**	**1,048,082,621,572**	**(81,382,616,751)**	**(82,715,156,062)**	**14,560,903,030**	**2,119,615,690,307**
Bank loans *(Note 24.2)*	540,073,355,176	604,357,323,000	(63,431,635,260)	(72,007,993,831)	14,560,903,030	1,023,551,952,115
Long-term bonds *(Note 24.4)*	634,588,761,689	400,731,046,290	(3,681,818,182)	(1,057,250,809)	-	1,030,580,738,988
Long-term finance leases *(Note 24.5)*	46,407,821,653	42,994,252,282	(14,269,163,309)	(9,649,911,422)	-	65,482,999,204
TOTAL	**8,210,625,461,813**	**9,939,126,052,386**	**(9,780,044,301,197)**	**-**	**10,804,236,674**	**8,380,511,449,676**

24. LOANS AND FINANCE LEASES (continued)

24.1 *Short-term loans from banks*

Banks	*31 December 2020 VND*	*Principal repayment term*	*Descriptions of collaterals*
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	891,285,518,042	From 6 January 2021 to 14 June 2021	Land use rights of 329.44 ha at Ben Cau District; capital contribution at Thanh Thanh Cong Gia Lai amounting to VND 339,998,760,000 and bank term deposit amounting to VND 45,000,000,000.
Vietnam Maritime Commercial Stock Bank – Ho Chi Minh city Branch	599,374,090,018	From 17 March 2021 to 23 May 2021	Term deposit of VND 100 billion; 10 million SBT shares belong to Ms Huynh Bich Ngoc; machineries of 163 billion VND in NHE and land use right of land lot No. 8 at Thai Binh commune, Chau Thanh district, Tay Ninh province
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch	567,821,513,713	From 4 January 2021 to 30 June 2021	Inventories with the value of VND 150 billion; and term deposit of VND 164 billion; bonds of VND 5 billion from BHS and receivables with minimum value of 120% total loans incurred. Land use right of land lot 144.51 ha at Suoi Ngo commune, Tan Chau district, Tay Ninh province.
Joint Stock Commercial Bank for Foreign Trade of Vietnam – North Sai Gon Branch	349,696,476,121	From 15 January 2021 to 17 June 2021	Land use rights of land lot No. 49 located at Ward 2, Tay Ninh City, Tay Ninh Province and assets on the land
Joint Stock Commercial Bank for Investment and Development of Vietnam – Khanh Hoa Branch	309,537,390,822	From 12 January 2021 to 14 May 2021	Term deposit with carrying value of VND 116.82 billion; inventories with amount VND 350 billion and bonds of VND 3.18 billion.

24. LOANS AND FINANCE LEASES (continued)

24.1 ***Short-term loans from banks*** (continued)

Banks	*31 December 2020 VND*	*Principal repayment term*	*Descriptions of collaterals*
Vietnam International Commercial Joint Stock Bank	298,344,096,973	From 6 April 2021 to 24 June 2021	Inventories with the value of VND 350 billion and receivables with the value of VND 50 billion.
Orient Commercial Joint Stock Bank – Dak Lak Branch	291,944,045,000	From 1 March 2021 to 10 May 2021	Inventories with the value of VND 143 billion, contribution of NHS in NHE with value of VND 112.81 billion and 2,190,000 shares of SBT.
Malayan Banking Berhard – Ho Chi Minh Branch	170,710,328,750	From 8 January 2021 to 12 April 2021	Receivables and inventories with the value of USD 15,500,000 and receivables right incurred in the future
Malayan Banking Berhard – Ha Noi Branch	57,525,123,805	From 21 March 2021 to 4 June 2021	
	86,251,620,499	From 20 March 2021 to 4 June 2021	
BPCE International et Outre-mer SA – Ho Chi Minh Branch	206,541,460,693	From 9 March 2021 to 30 June 2021	Receivables and inventories with maximised value of USD 10,100,000; and inventories with carrying value of VND 60 billion
Saigon Thuong Tin Commercial Joint Stock Bank	200,000,000,000	From 11 June 2021 to 15 June 2021	Interest incurred from operation and insurance for land use right and assets on land managed by Tan Dinh Import Export Joint Stock Company
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Khanh Hoa Branch	199,494,034,618	From 17 March 2021 to 1 July 2021	Bank term deposit of VND 86.23 billion; means of transportation with the value of VND 1.05 billion; and inventory with carrying value of VND 100 billion.

24. LOANS AND FINANCE LEASES (continued)

24.1 *Short-term loans from banks* (continued)

Banks	*31 December 2020* *VND*	*Principal repayment term*	*Descriptions of collaterals*
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Lai Branch	129,900,000,000 70,000,000,000	From 5 January 2021 to 29 January 2021	Unsecured Inventories with the value of VND 30 billion, term deposit with the value of VND 40 billion of Gia Lai Thermoelectricity One Member Company Limited
Vietnam Prosperity Joint Stock Commercial Bank – Ho Chi Minh City Branch	179,900,000,000	From 27 January 2021	Inventories with the value of VND 200 billion; 8,849,000 shares of SBT; 6,267,000 shares of GEG and term deposit at the bank.
Orient Commercial Joint Stock Bank – Gia Lai branch	182,413,957,300	14 January 2021	Receivables and 4,900,000 shares of Dang Huynh Company which owned by TTC Gia Lai.
Military Commercial Joint Stock Bank – Ho Chi Minh Branch	151,843,300,819	From 14 March 2021 to 12 June 2021	Inventories and loan receivables with value of VND 50 billion and other assets; 1,640,000 shares of the Company at GEC and land use right of 65.13 ha in Thanh Long commune, Chau Thanh district, Tay Ninh province
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	147,409,327,831	From 7 April 2021 to 28 June 2021	Land use rights of 156.2 ha at Tay Ninh Province
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City Branch	139,917,574,223	From 28 March 2021 to 10 May 2021	Receivables, inventories with amount of VND 280 billion; bonds from Vietinbank with amount of VND 46.5 billion and deposit of BHS of VND 3.5 billion; bonds of VND 80 billion, fixed assets of VND 59.933 billion; machineries of VND 214.085 billion; land use right and assets on land, right of debts claim, right of receivables, assets incurred from loans, properties right incurred from electricity sale contract with Central Power Corporation

24. LOANS AND FINANCE LEASES (continued)

24.1 *Short-term loans from banks* (continued)

Banks	*31 December 2020* *VND*	*Principal repayment term*	*Descriptions of collaterals*
Ho Chi Minh City Development Joint Stock Commercial Bank – Tay Ninh Branch	100,000,000,000 70,000,000,000	15 April 2020 15 April 2021	Unsecured Inventories with value of VND 140 billion
Military Commercial Joint Stock Bank - Khanh Hoa Branch	99,303,968,758	From 17 March 2021 to 1 July 2021	Term deposit of VND 40 billion, inventories and receivables with value of VND 250 billion
Bank Sinopac – Ho Chi Minh City Branch	69,085,172,968	From 12 April 2021 to 4 October 2021	Unsecured
Shinhan Bank Vietnam – Ho Chi Minh Branch	48,000,000,000	From 12 April 2021 to 23 April 2021	Unsecured
Ho Chi Minh City Development Joint Stock Commercial Bank – Ho Chi Minh Branch	46,897,137,000	From 25 July 2021 to 28 August 2021	Inventories with value of VND 75 billion
Lao Viet Joint Venture Bank - Attapeu Branch	39,088,269,321	17 August 2017	Hoang Anh Gia lai Attapeu hotel owned by Hoang Anh Attapeu Agricultural Company Limited; inventories, machines and 3,441.3 ha of planting sugarcane

24. LOANS AND FINANCE LEASES (continued)

24.1 *Short-term loans from banks* (continued)

Banks	*31 December 2020* *VND*	*Principal repayment term*	*Descriptions of collaterals*
Malayan Banking Berhard - Singapore Branch	23,202,000,000	January 2021	Investment properties owed by the Company
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ninh Thuan Branch	22,027,157,773	From 1 January 2021 to 1 July 2021	Machinery and equipment with the value of VND 41.4 billion
TỔNG CỘNG	**5,747,513,565,047**		
Trong đó:			
Nguyên tệ			
- *VND*	*5,394,617,744,868*		
- *Đô la Mỹ*	*15,195,899,29*		

The Group obtained short-term loans from banks at market interest rate for financing its working capital requirements.

24. LOANS AND FINANCE LEASES (continued)

24.2 *Long-term loans from banks*

Banks	*31 December 2020*		*Principal repayment term*	*Purpose*	*Descriptions of collaterals*
	VND	*Original currency (USD)*			
Woori Bank - Ho Chi Minh City Branch	350,000,000,000		From 28 March 2022 to 28 December 2023	Capital contribution to subsidiaries	Machineries with value of VND 514 billion; land use right and construction and machineries on land with value of VND 315 billion and VND 266 billion, respectively belong to TTC Gia Lai.
Keb Hana Bank - Ho Chi Minh City Branch	150,000,000,000		From 28 March 2022 to 28 December 2023		
Vietnam Joint Stock Commercial Bank for Industry and Trade – Gia Lai Branch	314,231,211,230	14,672,235	From 31 March 2021 to 21 April 2024	Purchase and construction of fixed assets	Receivables, land use rights, assets funded from the loan, rights emerged from trading electricity contract with Central Power Corporation.
Joint Stock Commercial Bank for Foreign Trade of Vietnam – North Saigon Branch	39,913,478,042		From 30 June 2021 to 13 September 2024		Assets funded from the loan with the value of VND 186 billion
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	5,644,000,000		From 30 March 2021 to 21 August 2021		Land use rights of land lot No. 513 located at Thanh Tay Commune, Tan Bien District, Tay Ninh Province, machineries funded from the loan
Orient Commercial Joint Stock Bank – Dak Lak Branch	96,818,489,485		From 10 March 2020 to 4 December 2023		Machinery and equipment funded from the loan
Military Commercial Joint Stock Bank – South Sai Gon Branch	40,073,873,114		From 25 February 2021 to 17 November 2022		Machinery and equipment funded from the loan

24. LOANS AND FINANCE LEASES (continued)

24.2 *Long-term loans from banks* (continued)

Banks	*31 December 2020*		*Principal repayment term*	*Purpose*	*Descriptions of collaterals*
	VND	*Original currency (USD)*			
Oversea-Chinese Banking Corporation	102,727,689,112	4,427,536	31 March 2041	Financing working capital	Investment property at Techpark Singapore Industrial zone guarantee letter from TSU, chairwoman
Malayan Banking Berhad	64,482,178,905	2,779,165	31 December 2040	Financing working capital	Investment property held by the Company
TỔNG CỘNG	**1,163,890,919,888**	**21,878,936**			
In which:					
Current portion	*140,338,967,773*				
Non-current portion	*1,023,551,952,115*				

24.3 *Loan from another party*

Lender	*31 December 2020*		*Principal repayment term*	*Purpose*	*Descriptions of collaterals*
	VND	USD			
Dole Asia Holding Pte., Ltd.	36,176,400,000	1,560,000	On demand	Financing working capital	Unsecured

24. LOANS AND FINANCE LEASES (continued)

24.3 Bonds

	31 December 2020 VND	*Principal repayment term*	*Interest (%/year)*	*Purpose*
Issued at par value				
Joint Stock Commercial Bank for Investment and Development of Vietnam – Binh Dinh Branch *(i)*	510,720,000,000	From 23 June 2021 to 23 June 2023	9.95	Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in TTC Attapeu Cane Sugar Limited Company
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch *(i)*	340,480,000,000	From 23 June 2021 to 23 June 2023	10.03	
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh Branch *(ii)*	400,000,000,000	From 30 May 2021 to 30 May 2021	10.13	Loan restructuring and financing for working capital
Orient Commercial Joint Stock Bank – Ho Chi Minh Branch *(iii)*	100,000,000,000	27 May 2021	8.5	Loan restructuring and financing for working capital
Issuance fee	(9,045,461,037)			
	1,342,154,538,963			
In which:				
Current portion	*311,573,799,975*			
Non-current portion	*1,030,580,738,988*			

24. LOANS AND FINANCE LEASES (continued)

24.4 *Bonds* (continued)

(i) Collaterals

- Land lease rights under contracts between TTC Attapeu Sugar Cane Sole Co., Ltd. and The Lao People's Democratic Republic for 2,790.9 hectare land area located at Phu Vong District, Attapeu Province, Laos and associated assets, real estates and all rights and obligations emerging from those assets owned by TTC Attapeu Sugar Cane Sole Co., Ltd.; construction, machineries in use at farm sites, sugar manufacturing plan, thermal power plant and microbiological fertilizer manufacturing plant; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets; and
- Capital contributed by the Company and BHS to TTC Attapeu Cane Sugar Limited Company with value of VND 2,230,109,999,975.

(ii) Collateral

- Receivables right incurred from contract No. 0412/2019/HĐKT-BHS-NHS dated 4 December 2019;
- Land use right certification No. BDD292820, AD802658 and CA797092;
- Machineries and equipment belong to NHS and NHE;
- Bonds with value of 4 billion VND and guarantee commitment from Mr Dang Van Thanh, Ms Huynh Bich Ngoc and Thanh Thanh Cong Investment Joint Stock Company.

(iii) Collateral

- All buildings, equipment and machineries within Bien Hoa - Tri An Sugar Factory located at land lot No.9, Hamlet 1, Tri An Commune, Vinh Cuu District, Dong Nai Province which belongs to BHS;
- Real estate located at land lot No. 329, Thanh Binh Ward, Bien Hoa City, Dong Nai Province which belongs to BHS; and
- Capital contributed by BHS to Bien Hoa - Ninh Hoa Sugar One Member Company Limited with value of VND 1,030,726,951,350.

24. LOANS AND FINANCE LEASES (continued)

24.5 Finance leases

The Group currently has leased machinery and equipment under finance lease agreements with Asia Commercial Bank Leasing Company Limited and Vietnam International Leasing Company. Future obligations due under finance lease agreements as at the interim balance sheet dates were as follows:

VND

	Less than 1 year	*From 1 - 5 years*	*More than 5 years*	*Total*
31 December 2020				
Total minimum lease payments	20,940,814,901	69,744,584,512	4,443,483,822	95,128,883,235
Finance charges	5,321,515,322	8,559,835,322	145,233,808	14,026,584,452
Lease liabilities	15,619,299,579	61,184,749,190	4,298,250,014	81,102,298,783
30 June 2020				
Total minimum lease payments	23,704,618,103	52,236,577,937	4,370,361,114	80,311,557,154
Finance charges	5,057,948,367	10,054,589,602	144,527,796	15,257,065,765
Lease liabilities	18,646,669,736	42,181,988,335	4,225,833,318	65,054,491,389

25. CONVERTIBLE BONDS

In June 2020, the Company completed the issuance of 172 convertible bonds with par value of 1 billion VND per bond to Cape Yeollim Coretrend Global Fund with total amount of VND 172 billion, in accordance with the Resolution approved by the Board of Directors No. 28/2020/NQ-HDQT dated 17 June 2020.

Main terms and conditions of the convertible bonds are as follows:

- Convertible bond held term of three (3) years.
- Convertible bond shall be entitled at any time after one (1) year since the issuance date to convert into fully paid ordinary shares based on the agreed conversion price, but meet the yield-to-maturity rate of 6.5% per annum.
- The Company has obligations to pay interest expense at rate of 3.5% per annum each six months.

25. CONVERTIBLE BONDS (continued)

Details of the convertible bond are as follows:

	VND For the six-month period ended *31 December 2020*
Value of convertible bond	172,000,000,000
Issuance fee	(5,513,319,338)
Equity component *(Note 27)*	(13,666,133,635)
Liability component at initial recognition	152,294,181,382
Plus: Accumulated discount allocation	
As at 30 June 2020	-
Allocation during the period	3,082,317,541
As at 31 December 2020	3,082,317,541
Liability component at end of year	155,376,498,923

26. UNEARNED REVENUE

Unearned revenue represents one-time payment received from customers for leasing the premises in TTC Plaza Tay Ninh located at No. 217 – 219, 30/04 Street, Tay Ninh City, Tay Ninh Province, Vietnam and related services.

27. OWNERS' EQUITY

27.1 *Increase and decrease in owners' equity*

VND

	Issued share capital	*Preference share*	*Share premium*	*Other funds belonging to owner's equity*	*Treasury shares*	*Foreign exchange difference reserve*	*Investment and development fund*	*Undistributed earnings*	*Non-controlling interests*	*Total*
For the six-month period ended 31 December 2019										
As at 30 June 2019	5,867,405,520,000	-	6,243,045,915,565	(5,502,116,030,924)	(1,099,985,561,092)	(44,001,327,529)	124,701,077,143	181,120,487,767	48,422,081,018	5,818,592,161,948
Issuance of shares	-	216,113,330,000	432,226,670,000	-	-	-	-	-	-	648,340,000,000
Re-issuance of treasury shares	-	-	37,579,758,974	-	1,099,985,561,092	-	-	-	-	1,137,565,320,066
Net profit for the period	-	-	-	-	-		-	57,675,130,645	(6,161,260,934)	51,513,869,711
Conversion of financial statements to VND	-	-	-	-		(39,240,924,861)	-	-	-	(39,240,924,861)
Profit appropriation							4,734,476,531	(10,078,512,399)	-	(5,344,035,868)
Dividend								(10,062,592,055)	-	(10,062,592,055)
Others	-	-	-	-	-	-	-	-	(151,822,677)	(151,822,677)
As at 31 December 2019	5,867,405,520,000	216,113,330,000	6,712,852,344,539	(5,502,116,030,924)	-	(83,242,252,390)	129,435,553,674	218,654,513,958	42,106,997,407	7,601,211,976,264

27. OWNERS' EQUITY (continued)

27.1 Increase and decrease in owners' equity (continued)

VND

	Share capital									
	Common shares	*Preference share*	*Share premium*	*Convertible bond options*	*Other funds belonging to owner's equity (i)*	*Foreign exchange difference reserve*	*Investment and development fund*	*Undistributed earnings*	*Non-controlling interests*	*Total*
For the six-month period ended 31 December 2020										
As at 30 June 2020	5,867,405,520,000	216,113,330,000	6,712,852,344,539	13,666,133,635	(5,502,116,030,924)	(127,041,441,949)	17,202,026,560	281,924,507,850	162,306,606,936	7,642,312,996,647
Issuance of shares	304,175,950,000	-	-	-	-	-	-	-	-	304,175,950,000
Acquisition of equity interest in a subsidiary	-	-	-	-	-	-	-	(15,403,597,984)	(112,351,429,416)	(127,755,027,400)
Net profit for the period	-	-	-	-	-	-	-	280,071,803,894	6,872,707,733	286,944,511,627
Conversion of financial statements of foreign operation	-	-	-	-	-	(28,667,638,110)	-	-	-	(28,175,711,746)
Profit appropriation	-	-	-	-	-	-	1,294,100,000	(1,294,100,000)	-	-
Fund utilization	-	-	-	-	-	-	(1,467,212,055)		-	(1,467,212,055)
Dividend in cash	-	-	-	-	-	-		(21,590,610,354)	-	(21,590,610,354)
As at 31 December 2020	6,171,581,470,000	216,113,330,000	6,712,852,344,539	13,666,133,635	(5,502,116,030,924)	(155,709,080,059)	17,028,914,505	523,708,003,406	56,827,885,253	8,054,444,896,717

(i) The amount represented the consolidation reserves arising from transactions under common control, as a result of the issuance of 303,830,405 new shares of the Company on 6 September 2017 to swap the entire shares of Bien Hoa Sugar Joint Stock Corporation at a ratio of 1:1.02 in accordance to Resolution No. 01/2017/NQ-DHDCD dated 25 May 2017.

27. OWNERS' EQUITY (continued)

27.2 *Capital transactions with owners and distribution of dividends*

VND

	For the six-month period ended 31 December 2020	*For the six-month period ended 31 December 2019*
Issued contributed share capital		
Beginning balance	6,083,518,850,000	5,867,405,520,000
Increase during the period *(*)*	304,175,950,000	216,113,330,000
Ending balance	**6,387,694,800,000**	**6,083,518,850,000**
Dividends declared in cash		
Dividends on ordinary shares	-	*283,307,683,945*
Dividends on preference shares	*21,590,610,354*	-
Dividends paid in cash		
Dividends on ordinary shares	*293,252,870,275*	*203,978,771,690*
Dividends on preference shares	*35,658,700,000*	*10,062,592,055*

(*) On 14 October 2019, Shareholders Committee approved Shareholders' Resolution No. 09/2019/NQ-DHDCD for issuing the share of Employee Stock Ownership Plan.

On 14 October 2019, the management approved Resolution by the Board of Directors No. 60/2020/NQ.HDQT for the detail of issuing the share of Employee Stock Ownership Plan. Under this document, the Company completed to issue 30,417,595 shares at VND 30,000 per share to employee dated 22 December 2020.

27.3 *Shareholders and shares*

	31 December 2020			*30 June 2020*		
	Number of ordinary shares	*Number of preference shares*	*% interest*	*Number of ordinary shares*	*Number of preference shares*	*% interest*
Thanh Thanh Cong Investment Joint Stock Company	168,021,963	-	26.30	168,021,963	-	27.62
Deutsche Investitions- und Entwicklungs gesellschaft ("DEG")	-	21,611,333	3.38	-	21,611,333	3.55
Others	449,136,184	-	70.31	418,718,589	-	68.83
TOTAL	**617,158,147**	**21,611,333**	**100.00**	**586,740,552**	**21,611,333**	**100.00**

27. OWNERS' EQUITY (continued)

27.3 *Shareholders and shares* (continued)

	Number of shares	
	31 December 2020	*30 June 2020*
Authorised shares	638,769,480	608,351,885
Shares issued and fully paid		
Ordinary shares	*617,158,147*	*586,740,552*
Preference shares	*21,611,333*	*21,611,333*
Shares in circulation		
Ordinary shares	*617,158,147*	*586,740,552*
Preference shares	*21,611,333*	*21,611,333*

The par value of each outstanding share: VND 10,000 (As at 30 June 2020: 10,000 VND/share)

27.4 *Earnings per share*

	For the six-month period ended 31 December 2020	*For the six-month period ended 31 December 2019 (Restated)*
Net profit for the period attributable to the Company's shareholders *(VND)*	277,529,227,692	57,675,130,645
Distribution to bonus and welfare fund *(*)*	(14,003,590,195)	(27,782,618,368)
Net profit after tax attributable to ordinary shareholders for basic earnings	266,068,213,699	29,892,512,277
Dividend of convertible preference shares	(21,590,610,354)	(10,062,592,055)
Net profit attributable to ordinary shareholders adjusted for the effect of dilution	**244,477,603,345**	**19,829,920,222**
Weighted average number of ordinary shares for basis earnings per share	588,393,682	557,079,765
Increase of weighted average number of shares due to effect of dilution caused by potential convertible preference shares *(Note 27.1)*	17,061,579	9,550,775
Weighted average number of ordinary shares adjusted for the effect of dilution	605,455,261	566,630,540
Basic earnings per share *(VND/share)*	**415.5**	**35.6**
Diluted earnings per share *(VND/share)*	**403.8**	**35.0**

27. OWNERS' EQUITY (continued)

27.4 *Earnings per share* (continued)

(*) Net profit used to compute earnings per share for the six-month period ended 31 December 2019 was restated following the actual distribution to Bonus and welfare funds from 2019 undistributed earnings as approved in accordance with the Resolution of Annual Shareholders Meeting No. 03/2019/NQ-DHDCD dated 14 October 2020.

Appropriation to bonus and welfare fund for current period is estimated in accordance with the Resolution of Annual Shareholders Meeting No. 04/2019/NQ-DHDCD dated 14 October 2020.

28. REVENUES

28.1 *Revenues from sale of goods and rendering of services*

VND

	For the six-month period ended 31 December 2020	*For the six-month period ended 31 December 2019*
Gross revenue	**7,571,560,192,481**	**6,157,189,124,622**
In which:		
Sale of sugar	*7,319,143,201,319*	*5,802,832,866,645*
Sale of molasses	*52,318,248,966*	*71,816,411,259*
Sale of electricity	*40,162,628,068*	*50,439,168,584*
Sale of fertilizer	*26,079,490,284*	*22,786,429,691*
Rendering rental services	*12,963,977,716*	*9,612,352,926*
Other	*120,892,646,128*	*199,701,895,517*
Less	**(3,804,662,313)**	**(9,951,773,126)**
Sale returns	*(3,442,415,758)*	*(4,978,458,350)*
Trade discounts	*(362,246,555)*	*(4,973,314,776)*
Net revenues	**7,567,755,530,168**	**6,147,237,351,496**
In which:		
Sale of sugar	*7,315,545,048,997*	*5,792,994,309,761*
Sale of molasses	*52,318,248,966*	*71,816,411,259*
Sale of electricity	*40,162,628,068*	*50,439,168,584*
Sale of fertilizer	*26,079,490,284*	*22,786,429,691*
Rendering rental services	*12,963,977,716*	*9,612,352,926*
Others	*120,686,136,137*	*199,588,679,275*
In which:		
Sale to other parties	*7,013,940,772,956*	*5,719,068,433,055*
Sale to related parties	*553,814,757,212*	*428,168,918,441*

28. REVENUES (continued)

28.2 Finance income

	VND	
	For the six-month period ended 31 December 2020	*For the six-month period ended 31 December 2019*
Interest income from bank deposit, lending, advance to suppliers and deposits	162,217,180,401	106,742,640,591
Profit from future contracts	15,773,698,889	-
Foreign exchange gains	15,335,807,158	924,660,467
Gain from transfer of trading securities	3,230,578,435	28,901,351,795
Dividend income	866,048,564	1,039,573,565
Gains from transferring shares purchasing rights	-	269,800,000,000
Gains from disposal of investments	-	134,802,972,554
Income from increase in fair value of other long-term investment	-	24,000,000,000
Others	4,565,656,173	11,290,438,999
TOTAL	**201,988,969,620**	**577,501,637,971**

29. COST OF GOODS SOLD AND SERVICES RENDERED

	VND	
	For the six-month period ended 31 December 2020	*For the six-month period ended 31 December 2019*
Cost of sugar	6,380,063,954,345	5,466,524,416,706
Cost of molasses	38,234,552,775	70,009,033,573
Cost of electricity	36,962,430,129	50,439,168,584
Cost of fertilizer	25,341,710,670	19,734,411,018
Cost of rental services	6,764,674,544	2,151,557,554
Others	78,977,541,428	171,848,129,584
TOTAL	**6,566,344,863,891**	**5,780,706,717,019**

30. FINANCE EXPENSES

VND

	For the six-month period ended 31 December 2020	*For the six-month period ended 31 December 2019*
Interest expense	291,212,179,227	316,062,724,166
Foreign exchange losses	70,514,000,002	49,215,788,992
Loss from future contracts	45,673,264,637	-
Trade discount and advanced interest	26,899,666,914	40,636,986,038
Expense from decrease in fair value of other long-term investment	9,714,188,420	-
Reversal of provision	(21,025,182,101)	-
Others	2,807,148,125	12,643,731,167
TOTAL	**425,795,265,224**	**418,559,230,363**

31. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	For the six-month period ended 31 December 2020	*For the six-month period ended 31 December 2019*
Selling expenses		
Expenses for external services	156,871,936,271	112,072,468,804
Advertising and promotion expenses	50,870,761,122	31,317,641,949
Labour cost	35,169,195,084	33,321,483,379
Depreciation and amortisation	2,084,643,708	2,983,542,574
Others	35,920,804,107	13,410,425,979
TOTAL	**280,917,340,292**	**193,105,562,685**
General and administrative expenses		
Labour costs	95,856,311,278	101,443,949,628
Expenses for external services	42,335,533,694	54,137,166,662
Depreciation and amortisation	10,703,865,249	24,911,657,462
Goodwill	10,265,378,372	9,909,595,178
(Reversal of provision) provision	(10,271,487,443)	4,101,203,578
Other expenses	27,209,855,116	21,082,194,109
TOTAL	**176,099,456,266**	**215,585,766,617**

32. OTHER INCOME AND OTHER EXPENSES

VND

	For the six-month period ended 31 December 2020	*For the six-month period ended 31 December 2019*
Other income	**19,095,436,059**	**20,078,606,082**
Gains from disposal of assets	5,917,160,946	2,774,850,204
Others	13,178,275,113	17,303,755,878
Other expenses	**(19,747,282,088)**	**(13,004,824,011)**
Depreciation of idle assets	(11,744,971,055)	-
Penalty paid	(1,663,844,426)	(2,521,742,000)
Others	(6,338,466,607)	(10,483,082,011)
NET OTHER (LOSS) PROFIT	**(651,846,029)**	**7,073,782,071**

33. PRODUCTION AND OPERATING COSTS

VND

	For the six-month period ended 31 December 2020	*For the six-month period ended 31 December 2019*
Raw materials and merchandise goods	5,031,540,481,858	5,076,307,057,155
Labour costs	256,670,782,669	363,802,560,049
Depreciation and amortisation	248,583,114,640	228,452,999,816
Expenses for external services	223,356,462,755	275,480,132,843
Other expenses	63,233,742,510	86,327,760,409
TOTAL	**5,823,384,584,432**	**6,030,370,510,272**

34. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable profits. The Company is entitled to an exemption from CIT in regards to taxable profits generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The Company's subsidiaries have the obligations to pay CIT at the rates ranging from 10% to the normal applicable rate 20% of their respective taxable profits their respective taxable profits. They are also entitled to CIT exemption and reduction in accordance with their respective business registration certificates and applicable tax regulations

The tax returns filed by Group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim consolidated financial statements could change at a later date upon final determination by the tax authorities.

34. CORPORATE INCOME TAX (continued)

34.1 CIT expense

VND

	For the six-month period ended 31 December 2020	*For the six-month period ended 31 December 2019*
Current CIT expense	62,169,880,250	64,341,877,711
Adjustment for over accrual in prior periods	(16,566,446,690)	-
Deferred tax expenses	306,763,749	1,786,554,550
TOTAL	**45,910,197,309**	**66,128,432,261**

Reconciliation between CIT expense and the accounting profit multiplied by CIT rate is presented below:

VND

	For the six-month period ended 31 December 2020	*For the six-month period ended 31 December 2019*
Accounting profit before tax	**332,854,708,936**	**117,642,301,972**
At CIT rates applied to the Group	63,584,074,673	59,173,763,306
Adjustments:		
Consolidation adjustments	(4,065,417,073)	(341,499,677)
Non-deductible expenses	3,291,541,695	3,253,210,460
Amortisation of goodwill	2,053,075,674	1,981,919,035
Dividends income	-	(207,914,713)
Share of profit in associates	(2,583,796,170)	(1,242,638,576)
Change of provisions for long-term investments	(2,677,495,256)	(1,158,712,012)
Adjustment for over accrual in prior periods	(16,566,446,689)	-
Others	2,874,660,455	4,670,304,438
CIT expense	**45,910,197,309**	**66,128,432,261**

34.2 Current CIT

The current tax payable is based on taxable profit for the current period. The taxable profit of the Group for the period differs from the profit as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the interim balance sheet date.

34. CORPORATE INCOME TAX (continued)

34.3 Deferred tax

The following is the deferred tax asset recognized by the Group, and the movement thereon, during the current and previous period:

VND

	Interim consolidated balance sheet		*Interim consolidated income statement*	
	31 December 2020	*30 June 2020*	*For the six-month period ended 31 December 2020*	*For the six-month period ended 31 December 2019*
Deferred tax asset				
Decrease fair value of investment in subsidiary at acquisition date	1,942,837,684	-	-	-
Accrued expenses	4,394,158,084	3,928,835,639	465,322,445	3,650,457,541
Provision for obsolete inventories	325,644,938	744,722,452	(419,077,514)	-
Unrealised profits	2,430,149,114	5,398,717,540	(2,968,568,426)	(694,827,104)
TOTAL	**9,092,789,820**	**10,072,275,631**		
Deferred tax liabilities				
Surplus fair value of net assets upon business combination	101,012,169,211	102,052,069,420	1,039,900,209	1,028,838,098
Gains of change in ownership interest of investments	7,656,337,600	7,656,337,600	-	(4,800,000,000)
Provisions for long-term investments	7,196,958,856	7,196,958,856	-	(971,023,085)
Provisions for doubtful receivables	242,549,111	1,818,208,648	1,575,659,537	-
TOTAL	**116,108,014,778**	**118,723,574,524**		
Deferred tax expense			***(306,763,749)***	***(1,786,554,550)***

35. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the six-month period ended 31 December 2020 and 31 December 2019 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the six-month period ended 31 December 2020*	*For the six-month period ended 31 December 2019*
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Dividend payment	84,010,981,500	-
		Sale of goods	69,067,309,893	54,728,262,528
		Purchase of goods	45,887,798,672	31,877,402,702
		Rendering services	6,980,686,109	-
		Interest income	5,655,653,226	8,686,070,111
Thanh Thanh Cong Trading Joint Stock Company	Common owner	Sale of goods	257,508,826,647	51,791,175,002
		Purchase of services	41,213,957,035	42,837,651,179
		Interest income	13,527,672,740	15,060,177,944
		Purchase of goods	101,200,000	73,756,748,571
Ben Tre Import Export Joint Stock Company	Shareholder	Sale of goods	225,270,000,000	247,387,868,200
		Purchase of share option	14,730,217,500	-
		Purchase of goods	6,518,616,385	401,160,926
		Purchase of shares	-	150,000,000,000
Ms. Huynh Thao Linh	Chairman of Associate	Sale of shares	-	166,675,325,000
		Interest income from transferring share	-	48,000,000,000
Svayrieng Sugarcane One Member Company Limited	Affiliate	Advance	12,106,525,000	-
Tan Dinh Import Export Joint Stock Company	Associate	Sale of goods	1,968,620,672	-
Thanh Thanh Cong Packing - Trading - Production Joint Stock Company	Affiliate	Purchase of merchandises	11,991,134,187	13,271,324,198
		Purchase of materials	11,542,304,252	2,603,776,800
Ms Huynh Bich Ngoc	Chairwoman	Dividend paid	33,775,932,000	-
		Purchasing share	-	350,910,400,000
Mr Dang Van Thanh	Chairwoman's spouse	Dividend paid	4,998,500,000	-
		Purchasing share	-	151,911,300,000
Ms Dang Huynh Uc My	Vice Chairwoman	Dividend paid	49,197,413,000	-

35. TRANSACTIONS WITH RELATED PATIES (continued)

Terms and conditions of transactions with related parties:

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Outstanding balances at 31 December 2020 are unsecured, interest free and will be settled in cash. For the six - month period ended 31 December 2020, the Group has not made any provision for doubtful debts relating to amounts owed by related parties (30 June 2020: 0). This assessment is undertaken each financial year through the examination of the financial position of the related party and the market in which the related party operates.

Amounts due from and due to related parties at the interim balance sheet date were as follows:

VND

Related parties	*Relationship*	*Transactions*	*31 December 2020*	*30 June 2020*
Short-term trade receivables				
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Sale of goods	31,321,366,000	57,330,474,358
Thanh Thanh Cong Trading Joint Stock Company	Common owner	Sale of goods	6,717,870,052	24,369,171,300
Dang Huynh Company	Associate	Sale of goods	366,293,510	370,253,510
Others related parties		Sale of goods	1,549,143,146	1,479,885,844
TOTAL			**39,954,672,708**	**83,549,785,012**
Short-term advances to suppliers (*)				
Thanh Thanh Cong Trading Joint Stock Company	Common owner	Purchase of goods	315,703,360,000	315,703,360,000
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of goods	51,259,727,590	96,439,737,590
Svayrieng Sugarcane One Member Company Limited	Affiliate	Purchase of materials	84,626,833,624	63,126,543,196
Thanh Thanh Cong Packing - Trading - Production Joint Stock Company	Affiliate	Purchase of materials	9,532,873,560	2,859,351,385
Ben Tre Import Export Joint Stock Company	Shareholder	Purchase of goods	10,000,000,000	-
Thanh Thanh Cong Tourist Joint Stock Company	Common owner	Services rendered	3,660,710,000	160,710,000
Thanh Thanh Cong Industrial Zones Joint Stock Company	Affiliate	Land rental	-	110,261,990,683
Others related parties			-	3,590,513,023
TOTAL			**474,783,504,774**	**592,142,205,877**

35. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*31 December 2020*	*VND* *30 June 2020*
Other short-term receivables				
Toan Hai Van Joint Stock Company	Affiliate	Land rental deposit	673,000,000,000	673,000,000,000
		Interest income	32,660,958,904	-
Thanh Thanh Cong Industrial Zones Joint Stock Company	Affiliate	Land rental deposit	522,000,000,000	522,000,000,000
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Interest income	29,264,168,691	15,861,211,951
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Interest income	9,893,536,171	4,237,882,945
Other related parties			1,137,304,375	3,896,210,321
TOTAL			**1,267,955,968,141**	**1,218,995,305,217**
Short-term trade payables				
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of services	13,880,322,141	100,343,608,911
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Purchase of goods	11,392,676,833	3,953,924,624
Thanh Thanh Cong Packing - Trading - Production Joint Stock Company	Affiliate	Purchase of materials	11,543,864,345	2,677,389,714
Other related parties		Purchase of goods	373,051,973	588,697,714
TOTAL			**37,189,915,292**	**107,563,620,963**
Short-term advances from customers				
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	5,181,815,475	29,354,185,348
Tay Ninh Sugar Joint Stock Company	Affiliate	Sale of goods	15,750,000,000	15,800,000,000
Other related parties			-	6,998,228
TOTAL			**20,931,815,475**	**45,161,183,576**

35. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*31 December 2020*	*VND* *30 June 2020*
Other short-term payables				
DEG	Shareholder	Dividend payable	-	14,068,089,646
Dang Huynh Company	Associate	Purchase of services	-	145,473,370
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Dividend payable	-	4,061,876,978
Thanh Thanh Cong Trading Joint Stock Company	Common owner	Purchase of services	-	2,432,682,353
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Affiliate	Interest expenses	-	1,159,068,495
Other related parties	Related parties	Interest expenses	302,635,498	15,000,000
TOTAL			**302,635,498**	**21,882,190,842**
Short-term loans				
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company *(*)*	Affiliate	Loan	4,000,000,000	6,000,000,000
TTC Energy Joint Stock Company *(*)*	Affiliate	Loan	5,607,095,901	33,000,000,000
TOTAL			**9,607,095,901**	**39,000,000,000**

(*) The Company obtained these short-term loans with the term from 6 months to 12 months and bears interest rate ranging from 8.5% to 11% per annum for financing its working capital requirements.

Transactions with other related parties

Remuneration to members of the Board of Directors and management

	For the six-month period ended 31 December 2020	*VND* *For the six-month period ended 31 December 2019*
Salaries and bonus	6,058,342,396	6,361,259,516

36. COMMITMENTS

Operating lease commitment

The Group leases office and warehouses under operating lease arrangements. The future minimum lease commitment as at the interim balance sheet dates under the operating lease agreements is as follows:

VND

	31 December 2020	*30 June 2020*
Less than 1 year	29,934,961,326	31,319,372,040
From 1 – 5 years	65,508,138,712	72,850,102,018
Over 5 years	352,149,218,736	360,655,795,159
TOTAL	**447,592,318,774**	**464,825,269,217**

37. SEGMENT INFORMATION

The Group's geographical segments are based on the location of the Group's assets. Sales to external customers disclosed in geographical segments are based on the geographical location of its customers.

37. SEGMENT INFORMATION (continued)

The following tables present revenue, expenditure and certain asset information regarding the Group's geographical segments:

	Domestic	*Foreign territories*	*Elimination*	*VND* *Total*
For the six-month period ended 31 December 2020				
Revenue				
Sale to external customers	6,294,144,742,036	1,273,610,788,132	-	7,567,755,530,168
Inter-segment sale	2,594,230,418,200	2,580,728,124,400	(5,174,958,542,600)	-
Net revenue	**8,888,375,160,236**	**3,854,338,912,532**	**(5,174,958,542,600)**	**7,567,755,530,168**
Interim consolidation income statement				
Segment result				1,001,410,666,277
Unallocated expenses	(396,870,230,692)	(60,146,565,866)	-	(457,016,796,558)
Finance income	234,441,995,802	21,893,755,044	(54,346,781,226)	201,988,969,620
Finance expense	(344,020,444,453)	(130,673,441,036)	48,898,620,265	(425,795,265,224)
Share profit from associates				12,918,980,850
Other loss				(651,846,029)
Operating profit				**332,854,708,936**
Current corporate income tax expense				(45,603,433,560)
Deferred tax expense				(306,763,749)
Net profit after tax				**286,944,511,627**

37. SEGMENT INFORMATION (continued)

The following tables present revenue and profit and certain assets and liability information regarding the Group's business segment:

	Domestic	*Foreign territories*	*Elimination*	*VND* *Total*
As at 31 December 2020				
Segment's assets				
Cash and cash equivalents	672,165,099,467	307,448,348,581	-	979,613,448,048
Short-term investments	1,524,225,618,254	1,528,554,173	-	1,525,754,172,427
Current accounts receivable	7,851,628,777,298	711,487,666,628	(2,394,043,708,568)	6,169,072,735,358
Inventories	1,609,492,604,157	540,907,173,368	(24,301,491,143)	2,126,098,286,382
Other current assets	295,235,081,831	46,374,969,432	-	341,610,051,263
Long-term receivables	1,228,760,517,842	-	(1,123,055,409,643)	105,705,108,199
Fixed assets				4,129,026,393,860
Investment properties	391,433,754,586	193,018,555,460	-	584,452,310,046
Construction in progress	436,923,057,275	-	-	436,923,057,275
Long-term investments	1,285,262,638,088	101,366,771,894	-	1,386,629,409,982
Other long-term assets				1,412,742,462,934
Total assets				**19,197,627,435,774**
Segment's liabilities				
Short-term trade payables	2,029,501,109,770	293,402,453,020	(1,332,211,791,095)	990,691,771,695
Short-term loans and finance lease obligations	6,727,689,388,783	268,646,870,586	(735,440,500,000)	6,260,895,759,369
Long-term loans and finance lease obligations	1,767,893,901,241	386,221,486,566	(34,499,697,500)	2,119,615,690,307
Unallocated liabilities				1,772,420,882,185
Total liabilities				**11,143,624,103,556**

37. SEGMENT INFORMATION (continued)

The following tables present revenue and profit and certain assets and liability information regarding the Group's business segment (continued):

	Domestic	*Foreign territories*	*Elimination*	*VND* *Total*
As at 30 June 2020				
Segment's assets				
Cash and cash equivalents	766,857,430,069	232,763,231,443	-	999,620,661,512
Short-term investments	885,390,515,004	13,894,330,915	-	899,284,845,919
Current accounts receivable	7,123,699,700,430	903,829,489,641	(2,580,370,111,865)	5,447,159,078,206
Inventories	2,087,554,256,134	485,348,738,418	(43,556,337,493)	2,529,346,657,059
Other current assets	140,469,109,784	14,915,763,945	-	155,384,873,729
Long-term receivables	101,806,889,451	-	-	101,806,889,451
Fixed assets				4,179,804,562,879
Investment properties	396,402,966,195	196,034,931,534	-	592,437,897,729
Construction in progress	341,526,808,768	-	-	341,526,808,768
Long-term investments	1,146,703,883,985	98,901,203,915	-	1,245,605,087,900
Other long-term assets				1,463,741,420,760
Total assets				**17,955,718,783,912**
Segment's liabilities				
Short-term trade payables	1,246,372,342,440	535,012,127,366	(1,196,002,709,696)	585,381,760,110
Short-term loans and finance lease obligations	7,309,673,574,901	278,218,706,847	(598,336,758,453)	6,989,555,523,295
Long-term loans and finance lease obligations	1,247,321,341,435	390,882,597,083	(417,134,000,000)	1,221,069,938,518
Unallocated liabilities				1,517,410,201,579
Total liabilities				**10,313,417,423,502**

38. OFF BALANCE SHEET ITEMS

	31 December 2020	*30 June 2020*
Goods held on consignment		
- *Sugar finished goods (tonne)*	*14,898*	*30,763*
- *Molasses (tonne)*	-	*14,675*
Foreign currencies		
- *LAK*	*683,000,836*	*1,664,336,467*
- *USD*	*187,259*	*10,205,815*
- *INR*	-	*18,140*
- *AUD*	-	*950*
- *GBP*	-	*630*
- *EUR*	*250*	*250*

39. EVENTS AFTER THE INTERIM BALANCE SHEET DATE

On 24 November 2020, the Board of Directors approved the Resolution No. 89/2020/NQ.HDQT for the issuance of bonds. On 26 January 2021, the Company has completed the bond issuance with the total value of VND 700 billion with term of 36 months and earning applicable interest rate.

On 29 December 2020, the Board of Directors approved the Resolution No. 117/2020/NQ.HDQT for the establishment of new subsidiary, namely Thanh Thanh Cong Food Company Limited with the capital of VND billions 2.

There is no other matter or circumstance that has arisen since the interim balance sheet date that requires adjustment or disclosure in the interim consolidated financial statements of the Group.

M.S.D.N: 3900244389 - C.T.C.P - CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA

Nguyen Thuy Trang Preparer	Le Phat Tin Chief Accountant	Nguyen Thanh Ngu General Director

9 February 2021